

BALLPARK FUND

	Actual FY 2008-09	Adopted FY 2009-10	Estimated FY 2009-10	Proposed FY 2010-11	Change
Revenues					
Interest and Rental Income	\$ 599,219	\$ 690,078	\$ 564,567	\$ 569,141	-17.5%
Charges for Services	134,556	-	120,163	125,000	100.0%
Transfer from Fund Balance	-	-	596,704	4,209	100.0%
Transfers from Other Funds	1,704,669	1,229,762	1,229,762	1,531,498	24.5%
Total Revenues	\$ 2,438,444	\$ 1,919,840	\$ 2,511,196	\$ 2,229,848	16.1%
Appropriations					
Personal Services	\$ 161,671	\$ 176,854	\$ 176,854	\$ 112,526	-36.4%
Operating	744,287	802,928	986,333	774,992	-3.5%
Debt Service	1,066,002	940,058	1,043,483	1,022,101	8.7%
Transfer to Fund Balance	176,893	-	-	-	0.0%
Transfers to Other Funds	289,591	-	304,526	320,229	100.0%
Total Appropriations	\$ 2,438,444	\$ 1,919,840	\$ 2,511,196	\$ 2,229,848	16.1%
Departmental Appropriations					
General Services	\$ 808,740	\$ 882,564	\$ 1,065,969	\$ 790,300	-10.5%
Nondepartmental Appropriations	1,629,704	1,037,276	1,445,227	1,439,548	38.8%
Total Appropriations	\$ 2,438,444	\$ 1,919,840	\$ 2,511,196	\$ 2,229,848	16.1%

FUND DESCRIPTION

The Ballpark Fund was established in FY 1995-96 to account for all operational activities related to the Durham Bulls Athletic Park (DBAP). The park is currently the home of the Durham Bulls AAA baseball club, a local radio station and a local television station. USA Baseball also moved into DBAP during FY 2003-04. All activities related to the baseball season occur between April and September. During the off-season the park can be rented for various activities.

REVENUE DESCRIPTIONS

Investment and Rental Income

Durham Bulls Rent - The Durham Bulls are charged \$25,000 per month during the baseball season.

Additional Bulls Rent - The Durham Bulls are charged additional rent equal to 4% of the team's gross revenues exceeding \$3,250,000 per year.

Skybox Rentals - The City receives 25% of skybox rental revenue from the 11 skyboxes at the Durham Bulls Athletic Park.

Office and Parking Space Rentals - Rentals for office space on the street level of the park. In addition, the fund collects rental income on the parking lots used by the Diamond View Office Complex.

Ballpark Rentals - The City will rent the Durham Bulls Athletic Park on selected days to community groups and private interests for special events.

Charges for Services

Ticket Surcharges - The City levies a \$0.25 surcharge on each ticket sold for events at the Durham Bulls Athletic Park.

Transfer from Other Funds

Transfer from General Fund - The General Fund subsidizes the Ballpark Fund on an annual basis.

EXPENDITURE DESCRIPTIONS

Personal Services - This represents the City's personnel assigned to provide facility maintenance at the DBAP.

Transfers to Other Funds - These are loan repayments to the Transit Trust Fund and Water and Sewer Construction Fund.